

PROFORMA FOR BANK GUARANTEE FOR EARNEST MONEY DEPOSIT

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TO

URANIUM CORPORATION OF INDIA LIMITED
P.O. JADUGUDA MINES,
DIST: EAST SINGHBHUM (JHARKHAND)
PIN : 832102

Sir,

(To be issued by approved Scheduled Banks)

In accordance with Notice Inviting Tender (NIT) No. _____ Dated _____
for the work of _____ (herein after referred to as "the said Works") for
Rs. _____ (Rupees _____ only), under _____ Uranium
Corporation of India Ltd, a company incorporated under Indian Companies Act,
having its registered office at PO Jaduguda Mines Distt - East Singhbhum,
Jharkhand- 831 012 , India (herein after referred to as UCIL), M/s
_____ Address _____ [Herein after
referred to as Contractor (s)] wish /wishes to participate in the said tender and a
Bank Guarantee for the sum of Rs. _____ (in words) valid for a period
of _____ days (in words) is required to be submitted by the Bidder towards
the Bid Security.

We the _____ Bank (hereinafter called the said
Bank) do hereby undertake to pay to UCIL, the sum of Rs. _____
(Rupees _____ only) by reason of the said tenderer's failure to
enter into an agreement of contract on intimation of acceptance of his tender
and/or to commence the contract works and/or failure to deposit the security
deposit within the stipulated period as per the terms and conditions relating to
and/or governing the contract and/or specified in the Notice Inviting Tender
(NIT). We also agree that any such demand made on the Bank shall be
conclusive as regards the amount due and payable by the Bank under this
Guarantee. We also agree that notwithstanding any dispute or difference or any
litigation in respect of or arising from the said contract and/or the acceptance of
the tender of the tenderer afore stated by UCIL including the question as to the
tenability of the claim of the UCIL for forfeiting the Earnest Money being the
Bank Guarantee herein, we shall forthwith pay the said amount to UCIL on
demand being made as aforesaid.

We _____ Bank further agree that the guarantee herein contained
shall remain in full force and effect during the period that would be taken for
entering into an Agreement of contract and that it shall continue to be
enforceable till all the dues of the UCIL under the terms and conditions of the
NIT for the work have been fully paid and its claims satisfied or discharged or till
UCIL certifies, that the terms and conditions of the NIT have been fully and
properly carried out by the said tenderer and accordingly discharges the
guarantee.

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We _____ Bank further agree with the UCIL that the UCIL shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the NIT and/or terms and conditions governing the contract or to extend the time of validity of the offer from the said tenderer from time to time or to postpone for any time or from time to time any of the powers exercisable by the UCIL against the said tenderer and to forbear or enforce any of the terms and conditions of the NIT and we shall not be relieved from our liability hereunder by reason of any such variation, or extension being granted to the said tenderer or for any forbearance, act or omission on the part of the UCIL or any indulgence by the UCIL to the said tenderer or by any such matter or thing whatsoever which under the law relating to surety/guarantee would but for this provision have effect of so relieving us.

We _____ Bank do hereby further agree that any change in the Constitution of the said tenderer or the Bank will not affect the validity of this guarantee.

We _____ Bank lastly undertake not to revoke this guarantee during its currency except with the previous consent of the UCIL in writing.

Dated the _____ day of _____ 20..

_____ Bank

(Signature with name in Block letters with designation,
Attorney as per power of Attorney No. _____ dt. _____)

Bank's Common seal